

Return of Private Foundation

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.

2014

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation RAY C. ANDERSON FOUNDATION, INC.		A Employer identification number 58-1867303
Number and street (or P.O. box number if mail is not delivered to street address) 1180 W. PEACHTREE ST, NW, STE 1975	Room/suite	B Telephone number (see instructions) (404) 477-1461
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30309		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply:		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input checked="" type="checkbox"/> Address change	<input type="checkbox"/> Name change	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 41,079,992.		
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	107,934.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	173,645.	173,645.		
4 Dividends and interest from securities	800,732.	800,732.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,672,630.			
b Gross sales price for all assets on line 6a 12,442,993.				
7 Capital gain net income (from Part IV, line 2)		1,672,630.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	2,754,941.	2,647,007.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	100,000.			
14 Other employee salaries and wages	102,667.			
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) ATCH 1	7,732.			7,732.
b Accounting fees (attach schedule) ATCH 2	11,706.			11,706.
c Other professional fees (attach schedule) [3]	290,157.	290,157.		
17 Interest				
18 Taxes (attach schedule) (see instructions) [4]	24,083.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	47,244.			47,244.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 5	280,678.			280,678.
24 Total operating and administrative expenses. Add lines 13 through 23	864,267.	290,157.		347,360.
25 Contributions, gifts, grants paid	1,372,600.			1,372,600.
26 Total expenses and disbursements. Add lines 24 and 25	2,236,867.	290,157.	0	1,719,960.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	518,074.			
b Net investment income (if negative, enter -0-)		2,356,850.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	3,782,911.	5,175,839.	5,175,839.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 6	32,384,779.	31,590,638.	31,590,638.
	c	Investments - corporate bonds (attach schedule) ATCH 7	4,769,697.	4,313,515.	4,313,515.
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	40,937,387.	41,079,992.	41,079,992.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	40,937,387.	41,079,992.		
30	Total net assets or fund balances (see instructions)	40,937,387.	41,079,992.		
31	Total liabilities and net assets/fund balances (see instructions)	40,937,387.	41,079,992.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 40,937,387.
2	Enter amount from Part I, line 27a	2 518,074.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 41,455,461.
5	Decreases not included in line 2 (itemize) ▶ ATCH 8	5 375,469.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 41,079,992.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,672,630.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,219,338.	38,137,801.	0.031972
2012	830,355.	15,193,259.	0.054653
2011	227,898.	4,202,719.	0.054226
2010	197,472.	3,754,397.	0.052598
2009	180,679.	3,199,800.	0.056466
2 Total of line 1, column (d)			2 0.249915
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049983
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 40,593,823.
5 Multiply line 4 by line 3			5 2,029,001.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 23,569.
7 Add lines 5 and 6			7 2,052,570.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,719,960.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax based on investment income'. Total amount owed is 8,804.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Questions include: 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.RAYCANDERSONFOUNDATION.ORG 13 X
14 The books are in care of BDO USA, LLP Telephone no. 404-688-6841 Located at 1100 PEACHTREE ST., STE 700 ATLANTA, GA ZIP+4 30309
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions...
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax...
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Table with 3 columns and 4 rows. Row 1: 5b. Row 2: 6b (with 'X' in column 3). Row 3: 7b.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 9, 100,000., 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 10, 102,667., 0, 0.

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	36,590,071.
b	Average of monthly cash balances	1b	4,621,932.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	41,212,003.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	41,212,003.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	618,180.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,593,823.
6	Minimum investment return. Enter 5% of line 5	6	2,029,691.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,029,691.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	47,137.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	47,137.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,982,554.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,982,554.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,982,554.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,719,960.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,719,960.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,719,960.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,982,554.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			569,102.	
b Total for prior years: 20 12 ,20 11 ,20 10				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,719,960.				
a Applied to 2013, but not more than line 2a			569,102.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				1,150,858.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				831,696.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>ATCH 11</p>				
Total				3a 1,372,600.
<p>b Approved for future payment</p>				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Dividends, Net rental income, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash... (2) Other assets... b Other transactions: (1) Sales of assets to a noncharitable exempt organization... (2) Purchases of assets from a noncharitable exempt organization... (3) Rental of facilities, equipment, or other assets... (4) Reimbursement arrangements... (5) Loans or loan guarantees... (6) Performance of services or membership or fundraising solicitations... c Sharing of facilities, equipment, mailing lists, other assets, or paid employees... d If the answer to any of the above is "Yes," complete the following schedule.

Table with columns Yes and No for items 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Table with columns (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with columns (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Sign Here Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only Print/Type preparer's name SANDRA L FEINSMITH Preparer's signature Date 10/29/2015 Check self-employed PTIN P01064157 Firm's name BDO USA, LLP Firm's EIN 13-5381590 Firm's address 1100 PEACHTREE STREET, SUITE 700 ATLANTA, GA 30309-4516 Phone no. 404-688-6841



Department of Treasury
Internal Revenue Service
Ogden UT 84201

Notice	P211A
Tax period	December 31, 2014
Notice date	September 14, 2015
Employer ID number	58 1867303
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

068518.594522.68406.24765 1 AT 0.416 370



RAY C ANDERSON FOUNDATION INC
% JOHN A LANIER
PO BOX 723656
ATLANTA GA 31139-0656

Page 1 of 1



068518

Important information about your December 31, 2014 Form 990PF

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your December 31, 2014 Form 990PF.

Your new due date is November 15, 2015.

What you need to do

File your December 31, 2014 Form 990PF by November 15, 2015.

Visit www.irs.gov/charities to learn about approved e-file providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a.
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					725,190.	
265,806.		UBS PROPERTY TYPE: SECURITIES 263,240.				P	VAR	VAR
							2,566.	
150,476.		NORTHWESTERN MUTUAL PROPERTY TYPE: SECURITIES 151,958.				P	VAR	VAR
							-1,477.	
4,530,529.		NORTHWESTERN MUTUAL PROPERTY TYPE: SECURITIES 4,702,601.				P	VAR	VAR
							-171,176.	
975,126.		STIFEL NICOLAUS-6171 PROPERTY TYPE: SECURITIES 976,011.				P	VAR	VAR
							-885.	
55,965.		STIFEL NICOLAUS-1397 PROPERTY TYPE: SECURITIES 58,463.				P	VAR	VAR
							-2,498.	
466,796.		STIFEL NICOLAUS-1397 PROPERTY TYPE: SECURITIES 291,537.				P	VAR	VAR
							175,259.	
123,347.		STIFEL NICOLAUS-3713 PROPERTY TYPE: SECURITIES 129,593.				P	VAR	VAR
							-6,246.	
2,375,833.		STIFEL NICOLAUS-3713 PROPERTY TYPE: SECURITIES 1,838,813.				P	VAR	VAR
							537,020.	
40,910.		STIFEL NICOLAUS-4618 PROPERTY TYPE: SECURITIES 43,480.				P	VAR	VAR
							-2,570.	
420,239.		STIFEL NICOLAUS-4618 PROPERTY TYPE: SECURITIES 314,336.				P	VAR	VAR
							105,903.	
168,736.		STIFEL NICOLAUS-6095 PROPERTY TYPE: SECURITIES 170,197.				P	VAR	VAR
							-1,461.	
		STIFEL NICOLAUS-6095				P	VAR	VAR

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
559,724.		PROPERTY TYPE: SECURITIES 539,503.					20,221.	
		STIFEL NICOLAUS-3614				P	VAR	VAR
1,584,316.		PROPERTY TYPE: SECURITIES 1,291,532.					292,784.	
TOTAL GAIN (LOSS)							<u>1,672,630.</u>	

Schedule of Contributors

2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

RAY C. ANDERSON FOUNDATION, INC.

Employer identification number

58-1867303

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **RAY C. ANDERSON FOUNDATION, INC.**

Employer identification number
58-1867303

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	----- ----- -----	\$ 58,480.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	----- ----- -----	\$ 46,834.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization **RAY C. ANDERSON FOUNDATION, INC.**

Employer identification number
58-1867303

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----

Name of organization RAY C. ANDERSON FOUNDATION, INC.

Employer identification number

58-1867303

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	

ATTACHMENT 1

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL SERVICES	7,732.			7,732.
TOTALS	<u>7,732.</u>			<u>7,732.</u>

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX PREPARATION	7,284.			7,284.
BOOKKEEPING	3,210.			3,210.
PAYROLL REPORTING	1,212.			1,212.
TOTALS	<u>11,706.</u>			<u>11,706.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT FEES	290,157.	290,157.
TOTALS	<u>290,157.</u>	<u>290,157.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
PAYROLL TAXES	15,504.
2013 EXTENSION PAYMENT	8,500.
MISCELLANEOUS TAX PAYMENTS	79.
TOTALS	<u>24,083.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
ANNUAL RAY DAY EVENT	112,370.	112,370.
INDEPENDENT CONTRACTORS	36,997.	36,997.
OUTSIDE CONTRACT SERVICES	24,100.	24,100.
CONSULTING	71,722.	71,722.
PUBLIC RELATIONS	25,858.	25,858.
PROFESSIONAL DEVELOPMENT	4,693.	4,693.
OFFICE EXPENSE	2,718.	2,718.
DUES & SUBSCRIPTIONS	1,444.	1,444.
BANKING FEES	26.	26.
MISCELLANEOUS	750.	750.
TOTALS	<u>280,678.</u>	<u>280,678.</u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EQUITIES	13,681,452.	13,681,452.
PREFERREDS	63,467.	63,467.
MUNICIPAL BONDS	144,980.	144,980.
MUTUAL FUNDS	17,102,541.	17,102,541.
OTHER CLOSED END/EXCHANGE PROD	598,198.	598,198.
TOTALS	<u>31,590,638.</u>	<u>31,590,638.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE/GOVERNMENT BONDS	4,313,515.	4,313,515.
TOTALS	<u>4,313,515.</u>	<u>4,313,515.</u>

ATTACHMENT 8FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
DECREASE IN INVESTMENT VALUE	375,469.
TOTAL	<u>375,469.</u>

FORM 990PE, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
HARRIET A. LANGFORD 1180 W. PEACHTREE ST, NW, STE 1975 ATLANTA, GA 30309	PRESIDENT 40.00	0	0	0
MARY ANNE A. LANIER 1180 W. PEACHTREE ST, NW, STE 1975 ATLANTA, GA 30309	VICE PRESIDENT/TREASURER 10.00	0	0	0
JOHN LANIER 1180 W. PEACHTREE ST, NW, STE 1975 ATLANTA, GA 30309	VICE PRESIDENT/SECRETARY 50.00	100,000.	0	0
GRAND TOTALS		100,000.	0	0

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
VALERIE BENNETT P.O. BOX 723656 ATLANTA, GA 31139	COMMUNICATIONS COORD 40.00	55,000.	0	0
JOANN BACHMAN P.O. BOX 723656 ATLANTA, GA 31139	OUTREACH COORDINATOR 30.00	47,667.	0	0
	TOTAL COMPENSATION	<u>102,667.</u>	<u>0</u>	<u>0</u>

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
EMORY UNIVERSITY 201 DOWMAN DR ATLANTA, GA 30322	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	260,000.
THE BIOMIMICRY INSTITUTE PO BOX 9216 MISSOULA, MT 59807	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	260,000.
GEORGIA INSTITUTE OF TECHNOLOGY 225 NORTH AVENUE NW ATLANTA, GA 30332	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	250,000.
GEORGIA CONSERVANCY 817 W PEACHTREE ST, SUITE 200 ATLANTA, GA 30308	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	113,500.
ASU FOUNDATION 300 EAST UNIVERSITY DRIVE TEMPE, AZ 85281	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	60,000.
CAPTAIN PLANET FOUNDATION 133 LUCKIE ST ATLANTA, GA 30303	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	60,000.

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NATIONAL WILDLIFE FEDERATION PO BOX 1583 MERRIFIELD, VA 22116	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	50,000.
ROCKY MOUNTAIN INSTITUTE 2317 SNOWMASS CREEK ROAD SNOWMASS, CO 81654	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	50,000.
THE UNIVERSITY OF GEORGIA UGA ATHENS, GA 30602	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	44,000.
CLINTON GLOBAL INITIATIVE 1271 AVENUE OF THE AMERICAS NEW YORK, NY 10020	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	19,000.
SOUTHFACE ENERGY INSTITUTE 241 PINE ST NE ATLANTA, GA 30308	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	15,000.
SUSTAINABLE ATLANTA, INC 50 HURT PLAZA, SUITE 570 ATLANTA, GA 30303	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	15,000.

FORM 990-BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHATTACOCHEE NOW PO BOX 1731 DECATUR, GA 30031	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	15,000.
WISER EARTH 27 GATE FIVE ROAD SAUSALITO, CA 94965	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	15,000.
ONE MORE GENERATION PO BOX 143627 FAYETTEVILLE, GA 30214	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	10,000.
AGNES SCOTT COLLEGE 141 E. COLLEGE AVE. DECATUR, GA 30030	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	10,000.
EARTH ISLAND INSTITUTE 2150 ALLSTON WAY BERKELEY, CA 94704	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	10,000.
FURMAN UNIVERSITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29613	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	10,000.

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
THE LAND INSTITUTE 2440 E WATER WELL ROAD SALINA, KS 67401	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	10,000.
WORLDWATCH INSTITUTE 1400 16TH ST NW, SUITE 430 WASHINGTON, DC 20036	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	10,000.
GEORGIA STATE UNIVERSITY FOUNDATION P.O. BOX 3963 ATLANTA, GA 30302	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	10,000.
ACF STAKEHOLDERS PO BOX 1612 ALBANY, GA 31702	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	5,000.
ASSOC. FOR THE ADV. OF SUSTAINABILITY IN HIGHER ED 2401 WALNUT STREET, SUITE 102 PHILADELPHIA, PA 19103	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	5,000.
PINCHOT UNIVERSITY 220 SECOND AVENUE S, SUITE 400 SEATTLE, WA 98104	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	5,000.

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHATTAHOOCHEE NATURE CENTER 9135 WILLEO RD ROSBELL, GA 30075	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	5,000.
EARTH UNIVERSITY FOUNDATION 3525 PIEDMONT RD NE, #520 ATLANTA, GA 30305	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	5,000.
FERNBANK MUSEUM 767 CLIFTON RD NE ATLANTA, GA 30307	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	5,000.
GEORGIA INTERFAITH POWER & LIGHT P.O. BOX 286 DECATUR, GA 30031	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	5,000.
LAGRANGE ACADEMY 1501 VERNON RD LAGRANGE, GA 30240	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	5,000.
SOUTHEASTERN COUNCIL OF FOUNDATIONS 50 HURT PLAZA, SUITE 350 ATLANTA, GA 30303	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	5,000.

FORM 990E, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
TREES ATLANTA 225 CHESTER AVE SE ATLANTA, GA 30316	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	5,000.
DAVID SUZUKI FOUNDATION 235 MONTGOMERY STREET, SUITE 1120 SAN FRANCISCO, CA 94104	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	10,000.
USGBC NEW MEXICO CHAPTER PO BOX 25771 ALBUQUERQUE, NM 87125	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	2,500.
SOUTHWINGS 35 HAYWOOD ST ASHEVILLE, NC 28801	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	2,000.
LAGRANGE-TROUP COUNTY HUMANE SOCIETY 1390 ORCHARD HILL RD LAGRANGE, GA 30240	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	300.
AMERICAN RED CROSS 1955 MONROE DR NE ATLANTA, GA 30324	PC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	1,000.

RAY C. ANDERSON FOUNDATION, INC.

58-1867303

FORM 990E, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
CHATTAHOOCHEE RIVERKEEPER 3 PURITAN MILL 916 JOSEPH E. LOWERY BLVD NW ATLANTA, GA 30318	FC	FUNDING TO FURTHER THE ORGANIZATION'S ENVIRONMENTAL EDUCATION AND CHARITABLE ACTIVITIES	10,300.
TOTAL CONTRIBUTIONS PAID			<u>1,372,600</u>